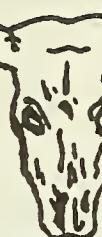


**LIVESTOCK
MEAT
WOOL**

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Market News



**WEEKLY SUMMARY
AND STATISTICS**

**LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE
U.S. DEPARTMENT OF AGRICULTURE**

WASHINGTON 25, D.C.

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Week ended November 3



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MIDWEST LIVESTOCK REVIEW
and
RANGE AND FEEDLOT SALES

Prices of all classes of livestock declined this week. Decreased receipts at most midwest markets minimized to a certain extent the bearish effect exerted by sharp price declines in the carlot dressed meat trade, but even so, live prices worked lower. Slaughter steers sold steady to 75¢ lower and heifers steady to 50¢ lower. Slaughter cows closed the week mostly 50¢-\$1.00 lower. Feeder cattle were mostly steady while feeder calves which were offered in large volume sold steady to \$1.00 lower. Prices of barrows and gilts were uneven, the trend at eastern Corn Belt markets was steady to 35¢ higher while the trend in the western part of area was steady to 50¢ lower. Slaughter lambs sold 50¢-\$1.50 lower, with late sales at St. Paul \$1.50-2.00 off.

SLAUGHTER CATTLE AND CALVES - Moderately reduced receipts around the twelve market circuit failed to offset the bearish influence of a sharply lower carcass beef trade and slaughter cattle prices declined. A large share of the previous week's upturn was erased. Slaughter steers closed unevenly steady to 75¢ lower with heifers steady to 50¢ lower. In Sioux City steers and heifers grading high-Good and Choice closed 75¢-\$1.25 lower. On Monday some price strength developed on slaughter steers and heifers, but prices worked lower on subsequent days as buyers were faced with a declining dressed beef trade and attempted to bring live prices in line with dead costs. Current week's decline on steer and heifer beef erased all of the previous week's advance. In general buyers were very weight conscious with steers over 1100# and heifers over 900# finding best demand. Heifers generally were in better demand than steers. Cows were unevenly weak to \$1.50 lower, mostly 50¢-\$1.00 off with Canner and Cutter showing the most decline. Bulls were mostly steady. Vealers were steady to \$1.00 higher, except Prime \$2.00 lower in St. Paul. Bulk of the supply at most points was comprised of Good to average-Choice slaughter steers and heifers. Cows made up 13 percent of the 12 market receipts and feeders comprised 30 percent of the run.

Slaughter steers: In Chicago loadlots Prime 1175-1400# brought \$32.00-33.50 with bulk high-Choice 1150-1375# \$31.00-32.00. Over the area most Choice, including few Prime cashed at \$27.00-30.50; Good largely \$25.00-27.50. Standard and low-Good sold from \$22.50-25.00.

Slaughter heifers: High-Choice and Prime 900-1100# brought \$28.50-29.50, on Monday load high-Choice to mostly Prime 1080# cashed at \$29.75 in Chicago, highest for heifers in eight weeks, but nothing exceeded \$29.00 late. Bulk Choice brought \$26.00-28.50; Good \$23.00-26.00; Standard and low-Good \$21.00-23.50.

Cows: Utility and Commercial closed at \$14.00-16.50, Canner and Cutter \$11.00-14.00.

FEEDER CATTLE AND CALVES - Receipts of feeder cattle and calves at terminal markets continued seasonally large. Supplies of yearling and two-year-old cattle were somewhat smaller than either the previous week or a year ago but marketings of calves swelled to the largest volume thus far this year and exceeded the number marketed a year ago by a moderate margin. The calf run at Sioux City totaled 19,500 head, this the largest for any week in the history of that market. Western and northwestern areas contributed a substantial share of the week's over-all receipts and at Sioux City and St. Paul there was a sizeable number of Canadian origin. A large percent of the calf receipts consisted of Choice and mixed Choice and Fancy shipments. Relatively few yearlings and two-year-olds were Fancy but the Choice grade was liberally represented. Although a good demand continued to exist, the liberal supply of calves sold unevenly steady to \$1.00 lower in a reaction from the high levels which had been reached in previous recent weeks. Other feeder classes at mid-west markets showed very little departure from a steady basis. At Fort Worth, Wichita and Oklahoma City prices were steady to 50¢ higher, reflecting to some extent an expanded demand for cattle to place on wheat pastures.

Feeder steers: Bulk Good and Choice 800-1050# \$23.00-27.00, shipment 975# \$27.25 and few loads 800-850# \$27.50. Few loads Choice and mixed Choice and Fancy 550-650# \$29.50-34.50, one load 685# \$30.00. Other 550-750# running the full range of the Good and Choice grades \$23.50-29.25.

Feeder heifers: Good and Choice 500-750# \$22.00-27.50. Not many over 600# exceeded \$26.50 but two loads Choice 579# \$29.00.

Feeder calves: Moderate numbers mixed Choice and Fancy 300-450# steers \$38.00-41.50, part load Fancy 424# \$45.00 and large volume Choice 300-450# \$32.00-38.00. Mixed Good and Choice 300-550# steers \$26.00-33.00. Few loads Choice and Fancy 300-450# heifers \$32.50-35.00, Fancy 251# \$36.00; other Good and Choice 300-500# heifers \$24.00-32.00.

HOGS - Terminal Markets - At the twelve markets hog receipts approximating 331,000 head were 9 percent below the preceding week and 8 percent fewer than a year ago. Sow supplies at the eight markets comprised 10 percent of run. Marketings of barrows and gilts weighing 230-270# were substantially increased over recent weeks and outlet for these kinds was rather limited, particularly from mid-week on when a sharply lower dressed pork trade influenced a selected buying attitude. Trends on barrows and

gilts were uneven with most markets in the eastern Corn Belt steady to 35¢ higher while in the western part of the area, prices were steady to 50¢ lower, instances 75¢ off on weights over 260#. Sows were generally steady to 50¢ lower.

Barrows and gilts: U. S. 1-2, 190-240# at eastern Corn Belt markets closed at \$17.10-17.75, mainly \$17.00-17.50, No. 1-3 180-250# sold at \$16.75-17.25. In the western part of the area No. 1-2, 190-240# brought \$16.75-17.25, few \$17.50; No. 1-3, 180-250# sold at \$16.50-17.00, with a moderate volume 200-240# \$15.75-16.50 at Sioux Falls.

Sows: U. S. 1-3, 270-400# closed at \$14.50-15.75, No. 2-3, 400-550# \$13.50-15.00.

Feeder pigs were weak to 50¢ lower at St. Paul with Choice 120-160# \$15.50 to mostly \$16.00. At Sioux City prices were steady with Good and Choice 130-170# at \$14.75-16.50, few \$16.75.

Interior Iowa-Southern Minnesota receipts totaled 330,000 compared with 360,000 a week ago and 448,000 a year earlier. U. S. 1-3 200-250# weights made up the bulk of barrows and gilts offered. Sows estimated 8 percent of receipts. Prices advanced moderately through Wednesday under good demand and only moderate receipts. Prices declined later, however, as slow trading in the wholesale fresh pork trade and closing of the fiscal year for several packers narrowed the demand. For the week, barrows and gilts under 240# were steady to 25¢ lower; heavier weights 15-50¢ off. Sows steady to 25¢ lower.

Barrows and gilts: On Friday, U. S. 1-3 200-240#, \$15.75-16.50, small volume No. 1-2 \$16.50-16.90.

Sows: U. S. 1-3 270-400#, \$14.25-15.50, few No. 1-2 270-300# \$15.50-16.00; No. 2-3 400-550#, \$12.75-15.00.

Interior Illinois - Receipts totaled 121,800 head compared 138,400 last week and 147,500 a year ago. Supply largely No. 1-3, 200-250# barrows and gilts. For the week, 190-240# barrows and gilts sold steady to 25¢ higher. Butchers over 240# and sows closed mostly steady.

Barrows and gilts: On Friday, U. S. 1-3 190-230# \$16.00-16.75; mostly \$16.25-16.75; sorted No. 1-2 200-220# \$16.85-17.25; No. 1-3 230-250# \$15.50-16.25.

Sows: U. S. 1-3 250-350# \$14.75-15.25; few \$15.50-15.75; No. 1-3 350-450# \$13.75-14.75; No. 2-3 450-550# \$12.75-13.75; No. 2-3 550-600# \$12.25-13.00.

SHEEP AND LAMBS - Receipts at the 12 markets totaled 108,000 head, compared with 117,000 last week and a year ago. Sharply lower dressed lamb prices proved to be the primary factor influencing lower live prices. For the week, slaughter lambs were 50¢-\$1.50 lower with late sales at St. Paul \$1.50-2.00 off. Slaughter ewes were mostly steady, although Denver

was 50¢ higher. Feeder lambs were largely steady, except at Denver, where 40 percent of the lamb supply were feeders, prices were 50¢ higher.

Wooled slaughter lambs: At midwest markets Choice and Prime 85-115# closed at \$19.00-21.00, Choice 75-110# \$18.00-20.25, Good and Choice \$17.00-18.50. At Denver, Choice and Prime 91-113# \$21.60-22.20, Choice 80-119# \$19.50-21.55, Good and Choice \$18.25-19.70.

Shorn slaughter lambs: Choice and Prime No. 1 to fall horn pelts 80-111# \$19.00-21.00, Good and Choice No. 3 to fall shorn \$17.50-19.00.

Slaughter ewes: Cull to Good wooled and shorn \$3.50-6.00, few Utility and Good \$6.25-7.50.

Feeder lambs: At Denver, Fancy 69-105# \$18.80-20.05. At other markets Choice and Fancy 43-85# \$17.50-18.75, Good and Choice \$15.00-18.00.

Interior Iowa-Southern Minnesota area sheep and lamb receipts totaled 17,300 head, compared 17,600 last week and 23,300 a year ago. Slaughter lambs closed the week 50¢-\$1.00 lower, ewes mainly steady.

Slaughter lambs: Choice and Prime 85-110# wooled and shorn No. 2 to fall shorn delivered bulked at \$18.00-18.50; Good and Choice \$16.00-18.00.

Slaughter ewes: Cull to Good shorn \$3.00-5.00, few Utility and Good \$5.50-6.00.

RANGE AND FEEDLOT SALES

ARIZONA, CALIFORNIA, NEVADA AND UTAH - Slaughter steers fairly active, heifers moderately active. Prices were fully steady to 50¢ higher. Feeder cattle mostly steady. Slaughter lambs moderately active, steady. Note: Unless otherwise specified, all sales for delivery within 10 days.

Slaughter steers: California, Arizona and Utah, most sales current through December delivery; 17,300 mostly Choice 925-1200# \$26.25-27.50, bulk \$26.50-27.25; 5,700 Good and Choice 925-1125# \$25.90-26.50; 6,950 mostly Good 900-1150# \$24.50-25.75; 1,400 Standard and Good 900-1050# \$24.00-24.50; 950 Standard 950-1150# \$23.00-24.00.

Slaughter heifers: California, Arizona and Utah, 2,950 mostly Choice 800-1025# \$25.00-25.75; 700 Good and Choice 750-1025# \$24.50-25.25. Unless otherwise stated, all sales slaughter cattle net weight f.o.b. feedlot after 4 or 5 percent shrink.

Feeder cattle: Steers, 60 mostly Good 250# calves \$29.00; 275 Choice 400-585# \$27.00-29.40; 155 mostly Choice 1025-1050# \$25.75; 420 Good and Choice 650# \$24.00; 600 Good and Choice 800-850# \$25.50 with some feed background; 320 Choice 600-770# \$25.65-25.90; 325 Good and Choice 625# \$24.75 after short haul plus 4 percent shrink. Heifers, 60 mostly Good 225# \$27.00; 180 Good and Choice 500#

\$23.25 after short haul plus 4 percent shrink.

Mixed steers and heifers: 560 Choice 450-525# steers \$26.50-27.00, 400-500# heifers \$24.00-24.50. Note: Unless otherwise stated, all sales feeder cattle net weight after none to 3 percent shrink depending on distance to weighing point.

Slaughter lambs: California, 1,400 Choice 95-105# with fall shorn and No. 1 pelts \$20.00. Utah and Nevada, 2,850 mostly Choice 95-105# full wooled \$20.00-20.25. Note: Unless otherwise stated, all lambs overnight stand or 4 percent shrink.

COLORADO, SOUTHERN WYOMING, WESTERN KANSAS AND WESTERN NEBRASKA - Trading slow, slaughter steers sold steady to 25¢ lower with slaughter heifers steady to 50¢ lower, mostly 25-50¢ lower. Limited sales of feeder cattle and calves steady. Slaughter lambs early strong to 50¢ higher, late sales mostly 50¢-\$1.00 lower.

Slaughter steers: Colorado, 3,475 Choice 1050-1250# \$28.25-29.50; 500 high-Good and Choice 1075-1175# \$27.50-28.25. Nebraska, 175 Choice 1150# \$29.25.

Slaughter heifers: Colorado, 4,400 Choice 875-1025# \$27.25-28.00; 600 high-Good and low-Choice 835-900# \$26.50-27.50. Western Nebraska, 550 mostly Choice 925-985# \$27.35-27.50. Most slaughter cattle sold on delivered basis with 4 percent shrink.

Feeder cattle: Wyoming, Colorado and Kansas, 1,300 mostly Choice 575-700# steers \$25.50-27.00; 550 Good and Choice 560-585# \$24.00-24.50; 550 mostly Choice 565-625# heifers \$24.00-25.50; 150 Good and Choice 575-650# \$22.50-23.25. All sales none to 3 percent shrink, depending on distance to weighing point.

Calves: Colorado and Wyoming, 3,000 Choice and Fancy calves, steers 360-435# \$30.00-35.00, heifers 325-400# \$28.75-32.00. Bulk of calves sold weighed off trucks after a haul of 50-75 miles.

Slaughter lambs: Choice and Prime 90-121# woolled lambs \$21.25-22.00; mostly Choice 93-105# \$20.25-21.50; Choice 90-99# shorn lambs, No. 2 and 3 pelts \$19.50-20.00. All lambs delivered and weighed off trucks at packing plants.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Trading active, slaughter steers, heifers and feeders steady; cows weak to \$1.00 lower. Slaughter and feeder lambs steady to 50¢ lower; slaughter ewes steady.

Slaughter cattle: Bulk Good 980-1125# steers \$24.25-26.50; 1,190 mostly Good 650-780# heifers \$24.25-25.00; 16 loads 975-1175# Cutter and Utility cows \$13.00-14.50.

Feeders: 7,000 Good and Choice 575-750# steers \$24.00-25.25; 250 Medium and Good 600-625# \$22.50-23.00; 1,145 Medium and Good 370-425# heifers \$23.00-23.50.

Sheep: 850 Good and Choice lambs No. 1

pelts \$17.50-18.50. Around 2,800 Good and Choice 70-85# woolled feeder lambs \$15.50-16.00; 900 Good and few Choice 50-80# \$13.00-15.00; 300 Good and Choice 72# shorn with No. 1 pelts \$13.00.

Amarillo Area - All represented classes about steady.

Slaughter cattle: 125 Choice 1150-1175# steers \$28.90; 385 Good and Choice 1000-1070# \$27.50-27.75. Heifers, 150 Good to Choice 900-950# \$26.50; 170 Good 1000# \$26.75; 700 Good, 700-750# \$24.85-25.00.

Feeders: 725 Choice 700# steers \$25.00-26.00; 350 Choice 650# heifers \$24.00; 210 Fancy 421# steers \$33.00; 275 Choice 440-460# calves, steers \$30.00, heifers \$28.00.

OREGON AND WASHINGTON - Slaughter cattle steady, feeders scarce. Slaughter lambs steady. Slaughter cattle f.o.b. 4 percent shrink and feeders none to 4 percent shrink; immediate delivery unless otherwise stated.

Slaughter cattle: Washington and Oregon, steers, 1,750 head Good to mostly Choice 1020-1200# \$26.25-27.75, some delivered; 105 Standard 1100-1150# \$23.00.

Heifers: Washington, 435 Good to mostly Choice 825-950# \$24.00-25.00.

Feeders: Washington, 340 Choice 400# steers \$29.25-30.00 f.o.b. with 2 percent shrink; 105 mostly Choice 700-740# steers \$25.50 with 2 percent shrink.

Slaughter lambs: Oregon, 3,000 Choice, 95-112# woolled \$19.50-21.50 delivered; 2,900 Choice No. 2 to fall shorn 95-105# \$18.50-19.50 delivered. Washington, 700 Choice and Prime 100-115# woolled \$19.00-20.25; 400 head 100-105# No. 1-2 pelts \$18.00-18.50 delivered.

MONTANA AND NORTHERN WYOMING - Limited sales feeder cattle and calves about steady. Trading slow. Slaughter lambs and ewes steady, feeder lambs mostly 50¢ lower. Unless otherwise stated, all sales for immediate delivery, f.o.b. ranch or nearby weighing point with cattle and calves 3 percent and sheep and lambs 4 percent shrink. Confirmed sales this week 700 feeder cattle and 750 feeder calves, compared with 2,150 feeder cattle, 825 feeder calves last week. Confirmed sales this week 750 slaughter lambs, 1,900 slaughter ewes, 3,600 feeder lambs, and 500 breeding ewes, compared with 250 slaughter lambs and 5,000 feeder lambs last week.

Feeder cattle: Wyoming, 700 Choice and Fancy 700-725# steers \$27.00, sorted day prior to weighing, weighed with 3 percent shrink.

Feeder calves: Wyoming, 300 head Choice 425-450# steers \$30.00-32.00. Montana, 450 mostly Choice 400-450# mixed calves, steers \$31.00-32.00, heifers \$29.00.

Sheep and lambs: Montana and Wyoming, 250 Choice and Prime 108# slaughter lambs \$19.50; 500 Choice and Prime 100-105# \$21.00 delivered; 3,600 Choice 75-85# feeders \$16.50-17.50.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	Nov. 3 1962	Nov. 4 1961	Nov. 3 1962	Nov. 4 1961	Nov. 3 1962	Nov. 4 1961	Nov. 3 1962	Nov. 4 1961
Chicago	27,724	38,623	87	333	35,769	39,052	4,315	4,493
Denver	9,804	10,832	1,441	2,300	5,907	4,900	22,494	24,753
Fort Worth	8,114	9,276	2,331	1,619	1,475	1,645	8,321	8,588
Indianapolis ...	7,733	7,660	754	745	29,110	29,895	3,102	3,879
Kansas City	19,661	20,854	4,020	2,641	21,701	22,256	4,566	5,007
Oklahoma City ..	13,944	11,654	5,181	3,970	3,511	3,415	1,497	954
Omaha	40,127	41,014	8,215	7,501	44,141	48,169	8,080	10,184
St. Joseph	16,026	15,108	1,237	730	24,288	30,078	4,460	3,521
St. Louis NSY ..	13,416	14,986	1,993	1,794	54,830	59,613	5,898	4,756
Sioux City	31,800	37,710	18,697	15,938	39,124	38,107	7,594	8,550
Sioux Falls	8,450	9,206	1,218	1,069	23,212	21,167	10,603	13,824
S. St. Paul	24,378	26,665	9,736	11,895	48,283	62,414	27,181	28,344
Total	221,177	243,588	54,910	50,535	331,351	360,711	108,111	116,853
" Oct. 27, 1962	241,299*		49,219*		366,033		117,135	

INTERIOR IOWA AND SOUTHERN MINNESOTA - Nov. 3, 1962 Oct. 27, 1962 Nov. 4, 1961

Hogs	330,000	360,000	448,000
Sheep	17,300	17,600	23,300
INTERIOR ILLINOIS - Hogs	121,800	138,400	147,500

(Revised: Chicago, week ended Oct. 27, 1962 SALABLE RECEIPTS OF LIVESTOCK AT 25 PUBLIC MARKETS ended Oct. 27, 1962 MONTH OF OCTOBER

Cattle 39,348, calves 157.)

Market	Cattle		Calves		Hogs		Sheep and lambs	
	Nov. 3 1962	Nov. 4 1961	Nov. 3 1962	Nov. 4 1961	Nov. 3 1962	Nov. 4 1961	Nov. 3 1962	Nov. 4 1961
Chicago	168,749	180,650	519	5,659	164,466	157,808	18,669	21,974
Denver	44,173	62,527	4,903	5,393	24,436	21,311	152,912	179,902
Fort Worth	38,702	42,289	10,621	5,976	6,792	7,344	45,333	33,306
Indianapolis ...	35,983	37,909	2,607	3,672	144,757	144,037	16,111	15,913
Kansas City	87,125	112,813	11,602	13,496	98,141	84,128	18,825	25,836
Oklahoma City ..	64,137	59,761	22,352	17,755	18,476	16,303	5,042	5,624
Omaha	212,257	208,188	25,310	17,607	224,991	206,399	57,004	70,053
St. Joseph	78,184	78,000	4,749	4,438	140,510	122,809	30,186	23,016
St. Louis NSY ..	61,244	72,506	8,280	8,985	260,587	236,913	24,847	24,678
Sioux City	162,194	175,005	45,233	42,397	172,152	175,553	42,454	46,846
Sioux Falls	48,521	47,431	2,312	4,467	102,925	99,101	54,789	58,396
S. St. Paul	115,953	117,453	39,479	44,592	249,205	251,912	113,096	117,139
Total								
12 markets ...	1,117,222	1,194,532	177,967	174,437	1,607,438	1,523,618	579,268	622,683

Baltimore	11,880	13,321	2,209	1,673	9,912	8,558	844	590
Cincinnati	20,383	18,514	2,654	2,915	56,111	50,200	6,338	6,654
Detroit	22,833	23,415	2,196	2,243	7,190	7,706	11,203	9,670
Evansville, Ind.	12,195	14,344	2,244	2,569	48,808	42,685	2,093	1,962
Houston	3,917	5,187	16,826	23,980	92	104	8	12
Lancaster, Pa...	24,370	29,838	3,710	3,656	5,687	7,030	2,596	2,042
Louisville	39,259	39,884	6,771	6,727	35,255	27,559	7,984	7,466
Nashville	30,651	26,663	3,580	3,199	14,683	12,990	1,306	1,498
Ogden	12,937	14,017	2,368	3,828	2,670	1,734	20,370	19,097
Peoria	8,907	8,498	356	432	91,077	85,520	6,583	5,712
Portland, Oreg..	13,330	13,470	2,458	2,360	7,506	10,331	10,122	20,323
San Antonio	23,412	25,553	18,075	11,658	4,560	4,736	8,718	3,738
Wichita	21,352	26,373	512	1,469	19,323	18,834	18,141	13,273

Total								
25 markets ...	1,362,648	1,453,609	241,926	241,146	1,910,312	1,801,605	675,574	714,720

INTERIOR IOWA AND SOUTHERN MINNESOTA - Oct. 1962 Oct. 1961

Hogs	1,641,000	1,651,000
Sheep	80,800	90,500
INTERIOR ILLINOIS - Hogs	578,100	552,500

FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

* Not adjusted for differences in grade of cattle sold at each market.

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head	Percent of total by grades		Average weight (pounds)	Average price in dollars per 100 lb.		
		Week ended	Nov. 1 1962	Nov. 2 1961	Nov. 1 1962	Nov. 2 1961	Nov. 1 1962
CHICAGO							
Prime.....	1,713	4,320	8.1	15.9	1,214	1,236	32.07
Choice.....	15,860	17,658	74.7	65.1	1,134	1,165	29.90
Good.....	3,081	4,617	14.5	17.0	1,034	1,081	28.01
Standard.....	349	423	1.6	1.6	966	1,055	25.64
Commercial.....	--	--	--	--	--	--	--
Utility.....	228	86	1.1	.4	1,074	1,019	23.40
All grades.....	21,231	27,104			1,122	1,160	29.71
OMAHA							
Prime.....	100	350	.7	2.3	1,192	1,142	30.12
Choice.....	7,516	9,166	49.5	60.2	1,080	1,141	28.53
Good.....	6,873	5,217	45.2	34.3	1,072	1,073	26.81
Standard.....	631	389	4.2	2.5	1,132	1,126	23.54
Utility.....	68	98	.4	.7	1,008	982	22.07
All grades.....	15,188	15,220			1,079	1,116	27.52
SIOUX CITY							
Prime.....	24	792	.2	5.8	1,183	1,169	31.00
Choice.....	5,915	7,817	58.2	56.9	1,103	1,148	28.27
Good.....	3,975	4,557	39.1	33.2	1,072	1,093	27.24
Standard.....	230	519	2.3	3.8	1,073	1,091	24.12
Utility.....	20	45	.2	.3	918	1,105	22.08
All grades.....	10,164	13,730			1,090	1,129	27.78
KANSAS CITY							
Prime.....	26	70	.6	1.1	1,124	1,319	30.29
Choice.....	1,394	1,805	31.6	29.4	1,112	1,134	29.17
Good.....	2,611	3,119	59.2	50.9	1,056	1,080	27.05
Standard.....	321	886	7.3	14.5	1,046	1,043	23.89
Commercial.....	--	--	--	--	--	--	--
Utility.....	58	253	1.3	4.1	955	1,015	22.10
All grades.....	4,410	6,133			1,072	1,091	27.48
ST. LOUIS NSY							
Prime.....	12	3	.4	.6	1,132	1,030	31.04
Choice.....	809	1,463	24.6	26.5	1,041	1,056	28.98
Good.....	2,128	3,038	64.7	56.0	972	1,045	27.19
Standard.....	256	831	7.8	15.3	963	995	23.79
Commercial.....	--	--	--	--	--	--	--
Utility.....	83	87	2.5	1.6	969	1,010	21.14
All grades.....	3,288	5,422			989	1,040	27.26
S. ST. JOSEPH							
Prime.....	21	199	.3	3.0	1,141	1,212	30.50
Choice.....	2,589	3,410	39.6	52.5	1,086	1,124	28.95
Good.....	3,402	2,511	52.0	38.7	1,052	1,107	27.18
Standard.....	529	374	8.1	5.8	1,060	1,083	23.11
Utility.....	--	--	--	--	--	--	--
All grades.....	6,541	6,494			1,066	1,118	27.58
DENVER							
Prime.....	46	--	3.9	--	1,076	--	29.60
Choice.....	721	1,245	60.8	69.8	1,086	1,116	28.90
Good.....	395	466	33.5	26.2	1,064	1,108	27.68
Standard.....	24	72	2.0	4.0	1,019	1,163	23.18
Utility.....	--	--	--	--	--	--	--
All grades.....	1,186	1,783			1,077	1,116	28.41

1/ Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	Nov. 3	Nov. 4	Nov. 3	Nov. 4	Nov. 3	Nov. 4	Nov. 3	Nov. 4
	1962	1961	1962	1961	1962	1961	1962	1961
Boston, New York City Area	11,919	13,833	11,167	10,930	37,294	47,109	34,611	45,350
Baltimore, Philadelphia	9,557	10,898	2,323	2,183	30,719	37,556	3,292	5,490
Cin., Cleve., Detroit, Indpls .	20,036	21,556	4,876	1,425	141,269	128,258	14,149	6,515
Chicago Area	14,116	17,135	8,019	9,257	51,647	45,950	13,701	6,343
St. Paul- Wisc. Areas	30,201	33,186	23,993	24,472	111,973	129,442	19,587	25,050
St. Louis Area	11,197	12,399	1,969	1,713	77,573	93,193	6,304	5,575
Sioux City-So. Dakota Area	28,655	31,206	--	--	117,484	116,325	11,549	16,451
Omaha Area	37,517	37,429	181	214	87,336	104,553	17,946	19,739
Kansas City	14,083	15,393	--	--	41,532	43,179	--	--
Iowa - So. Minnesota	31,898	36,443	9,705	11,813	312,420	372,465	31,251	42,038
Lou'l, Evan'l. Nash'l. Mph's ...	8,296	7,727	3,698	3,486	57,001	55,589	--	--
Georgia, Florida, Ala. Area ...	9,461	10,501	4,254	5,063	29,370	31,656	--	--
St. Jo'ph. Wichita, Okla. City.	19,397	18,343	1,158	977	48,638	53,130	7,749	11,302
Ft. Worth, Dallas, San Antonio.	9,530	11,922	3,377	4,189	17,041	18,051	30,128	33,482
Denver, Ogden, Salt Lake City .	23,282	23,984	143	187	19,615	17,382	45,855	37,799
Los Angeles, San Fran. Areas ..	30,019	28,617	1,728	970	33,093	35,224	30,754	31,938
Portland, Seattle, Spokane	9,408	9,411	376	313	18,802	18,867	5,973	6,271
Total	318,572	339,983	76,967	77,192	1,232,807	1,347,929	272,849	293,343
Accumulation to date	14,013,682	13,866,054	2,630,762	2,756,335	48,353,898	47,121,223	11,528,244	11,923,250

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Pork		Lamb		Total			
	Num- ber	Prod. ber	Num- ber	Prod. ber	(excl. lard) and mutton	Num- ber	Prod. ber	Total meat		
	1,000	mil. lb.	1,000	mil. lb.	1,000	mil. lb.	1,000	mil. lb.		
	1,000	mil. lb.	1,000	mil. lb.	1,000	mil. lb.	1,000	mil. lb.		
Nov. 3, 1962	410	232.1	120	13.4	1,430	206.8	300	14.1	466.4	--
Oct. 27, 1962	425	240.6	110	12.0	1,560	223.7	330	15.5	491.8	--
Oct. 13, 1962 1/.....	412	--	112	--	1,364	--	311	--	--	38.4
Nov. 4, 1961 1/.....	421	248.5	117	13.2	1,540	214.8	315	14.7	491.2	45.9

Percentage change from:

Oct. 27, 1962	-4	-4	9	12	-8	-8	-9	-9	-5	--
Nov. 4, 1961	-3	-7	3	2	-7	-4	-5	-4	-5	--

Week ended	Average weight (lb.)								Lard yield per 100 lb.	
	Cattle		Calves		Hogs		Sheep and lambs			
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed		
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed		
Nov. 3, 1962	1010	566	200	112	243	145	98	47	--	
Oct. 27, 1962	1010	566	195	109	241	143	98	47	--	
Oct. 13, 1962	1000	560	190	106	241	142	96	46	--	
Nov. 4, 1961	1034	590	203	114	236	139	97	47	12.6	

1/ Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago	Kansas City	Omaha	Denver	Portland	North
	Nov. 3 1962	Nov. 4 1961	Nov. 3 1962	Nov. 4 1961	Nov. 3 1962	Nov. 4 1961
<u>Slaughter cattle, calves and vealers</u>						
Steers -						
Prime	900-1100#	30.75	25.45	--	29.85	25.42
	1100-1300	32.12	25.70	--	30.75	25.55
Choice	900-1100	29.25	24.78	29.38	25.08	28.78
	1100-1300	30.30	24.82	29.50	24.55	29.22
Good	900-1100	27.35	23.58	26.85	23.58	26.28
Standard		25.05	21.65	23.68	21.40	23.88
						21.50
Heifers -						
Choice	700-900#	27.88	23.75	27.38	23.88	27.25
Good	600-800	--	--	25.10	22.52	24.62
Standard		23.60	20.40	21.48	20.62	22.50
Cows -						
Commercial		15.78	15.90	17.00	16.25	16.45
Utility		15.42	14.45	15.62	15.25	15.42
Cutter		13.92	13.78	13.92	14.50	14.12
Canner		12.55	12.50	12.00	13.25	12.88
Bulls - Yrlgs. excl.						
Commercial		19.30	18.00	17.55	17.50	17.25
Utility		19.30	19.00	17.88	17.75	17.50
Calves - 250-500#						
Choice		--	--	23.25	22.05	--
Good		--	--	21.75	20.75	--
Standard		--	--	19.25	18.75	--
Vealers - 150-250#						
Choice		--	--	25.25	24.50	25.00
Good		--	--	23.50	22.00	23.25
Standard		--	--	20.50	19.00	21.00
<u>Feeder cattle and calves</u>						
Steers - 500-800#						
Fancy		--	29.38	--	30.25	--
Choice		--	26.12	28.50	25.85	28.50
Good		26.00	24.25	25.62	24.10	25.62
Heifers - 500-750#						
Choice		--	--	25.62	23.55	26.12
Good		--	--	23.88	20.62*	23.50
Calves -						
Steer -						
Fancy 300-550#		--	--	32.50	--	35.50
Choice " "		--	--	30.75)	28.12	32.25)
Good 300-500#		--	--	27.58)	27.25)	28.75
Heifer - 300-500#						
Fancy		--	--	28.62	--	30.75
Choice		--	--	26.88)	25.25	28.75)
Good		--	--	24.08)	25.25	25.25)

*Medium and Good.

HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS

In dollars per 100 pounds

Classification			Chicago	Iowa and So. Minnesota	St. Louis	St. Paul	Omaha	Stock Yards	Indianapolis	St. Joseph	Kansas City	Peoria		
Nov. 3 : 1962			Nov. 3 : 1962	Nov. 3 : 1962	Nov. 3 : 1962	Nov. 3 : 1962	Nov. 3 : 1962	Nov. 3 : 1962	Nov. 3 : 1962	Nov. 3 : 1962	Nov. 3 : 1962	Nov. 3 : 1962		
U. S. No. 1 & 2			180-200#	16.54	16.54	17.17	16.62	15.85	17.25	16.81	16.80	16.65	16.10	
200-220			17.45	16.60	16.53	15.68	17.14	16.64	17.30	16.48	17.50	16.46	16.39	
220-240			17.15	16.48	16.50	15.68	16.94	16.56	17.30	16.48	17.27	16.73	16.46	
U. S. No. 2 & 3			200-220	16.98	16.28	16.21	15.39	16.68	16.38	16.80	16.24	16.96	16.59	
220-240			16.74	16.26	16.20	15.39	16.52	16.32	16.75	16.24	16.86	16.60	16.58	
240-270			16.60	16.18	15.92	15.17	16.27	16.25	16.60	16.22	16.51	16.42	16.41	
U. S. No. 1, 2 & 3			200-220	17.15	16.44	16.30	15.47	16.94	16.44	17.02	16.32	17.14	16.25	
220-240			16.90	16.36	16.29	15.47	16.74	16.41	17.00	16.32	16.96	16.64	16.74	
240-270			16.65	16.20	16.03	15.25	16.48	16.26	16.68	16.24	16.70	16.38	16.58	
Sows - U.S.1,2 & 3			270-330	—	15.45	14.74	15.60	15.32	15.48	15.00	15.58	15.35	15.68	
330-400			15.15	14.70	14.92	14.25	15.25	14.80	15.22	14.58	15.00	14.80	15.32	
U.S.2-3 400-550			14.35	13.58	13.93	13.14	14.38	13.90	14.72	14.08	14.50	14.10	14.72	
Classification			Barrows and gilts -	South	St. Paul	Sioux City	Sioux Falls	Cincinnati	Fort Worth	Thomasville	Baltimore	North	Portland	
U. S. No. 1 & 2			180-200#	16.78	16.12	16.78	16.07	—	17.26	16.74	16.66	16.00	17.12	
200-220			16.95	16.30	16.90	16.28	16.80	16.18	17.50	16.74	—	16.94	17.12	
220-240			16.95	16.30	16.90	16.31	16.78	16.18	17.39	16.74	—	16.92	17.12	
U. S. No. 2 & 3			200-220	16.65	15.98	16.76	16.18	16.52	15.92	17.36	16.64	—	16.50	16.62
220-240			16.55	15.95	16.71	16.20	16.48	15.92	17.18	16.64	—	16.62	16.62	
240-270			16.20	15.90	16.44	16.16	16.00	15.81	16.80	—	16.56	16.25	15.85	
U. S. No. 1, 2 & 3			200-220	16.65	15.98	16.85	16.28	16.60	16.06	17.39	16.74	17.09	16.44	
220-240			16.60	15.95	16.82	16.28	16.55	16.06	17.27	16.74	17.06	16.53	16.35	
240-270			16.25	15.90	16.56	16.18	16.08	15.85	16.89	—	16.84	16.58	—	
Sows - U.S.1, 2 & 3			270-330	15.58	14.98	15.55	15.25	—	15.12	15.22	14.76	15.69	15.50	13.62
330-400			14.88	14.42	14.98	14.70	15.10	14.72	14.65	14.20	15.56	15.50	13.00	
U.S.2-3 400-550			14.10	13.72	14.28	13.98	14.12	13.80	14.05	13.02	15.56	15.50	12.38	

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

 Week ended : St. : : : : : : : : :
 : : Louis : Kansas : : Sioux : S. St. : S. St. : Indian- : Eight
 : : Chicago : Nat'l. : City : Omaha : City : Joseph : Paul : apolis : mkt.
 : : Stock : : : : : : : : :
 : : Yards : : : : : : : : :

AVERAGE COST - Dollars per 100 pounds
 Barrows Nov. 3, 1962 16.87 16.71 16.65 16.89 16.68 16.75 16.51 16.92 16.74
 and Oct. 27, 1962 16.85 16.74 16.83 17.02 16.86 16.80 16.63 16.96 16.83
 gilts Nov. 4, 1961 16.35 16.40 16.20 16.27 16.23 16.24 15.88 16.58 16.25

 Nov. 3, 1962 14.58 14.64 14.82 14.83 14.60 14.99 14.63 14.49 14.67
 Sows Oct. 27, 1962 14.69 14.73 14.75 14.92 14.91 15.27 14.68 14.46 14.80
 Nov. 4, 1961 13.96 14.14 14.21 14.31 14.33 14.44 13.98 14.06 14.16

AVERAGE WEIGHT - Pounds
 Barrows Nov. 3, 1962 229 227 236 234 236 233 228 230 231
 and Oct. 27, 1962 227 228 239 232 234 232 228 229 231
 gilts Nov. 4, 1961 224 221 230 227 230 227 227 225 226

 Nov. 3, 1962 434 419 415 433 420 414 405 441 422
 Sows Oct. 27, 1962 421 414 421 422 426 402 410 449 420
 Nov. 4, 1961 426 423 425 422 420 408 411 440 421

NUMBER OF HEAD -
 Barrows Nov. 3, 1962 29372 49980 19467 38489 33782 21660 36283 24683 253716
 and Oct. 27, 1962 33488 53813 19974 44855 35006 25112 42232 29140 283620
 gilts Nov. 4, 1961 31561 53138 20349 41713 32979 26553 45195 25110 276598

 Nov. 3, 1962 2294 4173 1461 4236 3880 2062 6177 3391 27674
 Sows Oct. 27, 1962 2559 3900 1463 5427 3981 2490 6414 2769 29003
 Nov. 4, 1961 2501 3557 1438 5026 3259 2051 5631 2673 26136

SOWS - Percentage of total
 Nov. 3, 1962 7 8 7 10 10 9 15 12 10
 Oct. 27, 1962 7 7 7 11 10 9 13 9 9
 Nov. 4, 1961 7 6 7 11 9 7 11 10 9

1/ Weighted average.

AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG,
COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

 Week ended : Hog products 1/ : Hog prices 2/ : Gross spread
 : : : : : or margin 3/
 Nov. 3, 1962 \$18.55 \$17.15 \$1.40
 Oct. 27, 1962 19.16 17.11 2.05
 Nov. 4, 1961 18.31 16.44 1.87

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

 Week ended : Barrows and : Corn 2/ : Hog-corn
 : gilts 1/ : No.3 yellow : price ratio
 : Dollars per : Cents per : based on
 : 100 pounds : bushel : barrows and gilts

 Nov. 3, 1962 16.87 108.6 15.5
 Oct. 27, 1962 16.85 113.0 14.9
 Nov. 4, 1961 16.35 109.7 14.9

1/ Weighted average. 2/ Simple average.

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEW

EASTERN SEABOARD - Steer beef prices were fully 50¢ lower in New York while the trend was steady to \$1.00 higher at other Eastern markets; cow beef steady to \$1.00 lower, except Philadelphia 50¢-\$1.00 higher; veal and calf steady to weak at New York and Washington, while veal held steady to \$1.00 higher in other areas; lamb weak to \$2.00 lower at New York and Philadelphia, otherwise steady to \$1.00 higher; pork loins steady to \$5.00 lower, mostly \$3.00-5.00 off at close; other listed fresh pork cuts steady to \$1.00 lower, except fresh skinned hams steady to \$4.00 higher at Baltimore.

Kosher steer forequarters were 50¢-\$1.00 lower and lamb prices were fully \$1.00 off. Prices were unchanged for kosher dressed veal and calf foresaddles.

Normal supplies of all classes proved fully adequate at Eastern markets. Beef outlet continued uneven. Prices turned soft after mid-period at New York as some volume users curtailed weekly purchases sharply. Cow beef also met poor demand at New York. Veal grading high-Good or better was scarce and active while liberal showing Standard and low-Good held slow under pressure. Lamb was moderately active and legs enjoyed good outlet, while hindsaddles had first call at New York. Pork opened slow but became fairly active toward the close as lower prices influenced fairly broad demand. Clearance of beef, veal and lamb was incomplete at New York and Philadelphia.

CHICAGO - Steer beef sold fully \$1.00 lower, heifer \$1.00-1.50 lower, veal \$1.00 lower, lamb \$1.50-2.00 lower, pork loins 8-16# \$2.50-3.50 lower, Boston butts 4-8# \$1.50 lower, spareribs 3# down 50¢-\$1.00 lower.

Supplies were generally normal in all classes of fresh meat during the period. Trading in carcass beef was slow with prices weak to lower on each session. Additional weakness in the carcass trade was provided by downturns on arm and squarecut chuck and rounds, which were hard to sell. Most interests competed for ribs and loins. A moderately active opening veal trade slowed by Wednesday. Early demand fair throughout in the lamb division, however, carcasses slowed by midweek and at the close primal cuts were best moving. Fresh pork trade gener-

ally was slow except loins moderately active at the close.

PACIFIC COAST - Carcass steer and heifer beef moderately active, steady to 50¢ higher. Recent outshipment of carcass beef from California came to a standstill about midweek as prices declined in receiving areas. Cow beef was slow, weak to \$1.00 lower in Southern California, mostly steady elsewhere. Calf was fairly active, steady in California and steady to \$1.00 higher in the Pacific Northwest. Fresh pork cuts sold moderately active, steady to \$2.00 lower other than skinned hams steady to \$1.00 higher and in the Portland-Seattle area. Lamb was steady to \$1.00 lower in California, the decline in San Francisco; steady to 50¢ higher in Seattle and steady to 50¢ lower in Portland. Cured pork sold steady to \$2.00 lower with the most decline on sliced bacon and in San Francisco; best outlet was for smoked hams.

CARLOT MEAT TRADE REVIEW

CHICAGO, DENVER, OMAHA, NEW YORK AND PHILADELPHIA - Demand was poor for normal supplies of steer and heifer beef. Trading was slow all week and prices declined. Prices on cow beef also declined on near normal supplies. Choice steer beef sold \$1.00-2.50 lower, mostly \$1.50-2.00 lower, Good sold 50¢-\$2.00 lower. Heifer beef sold \$1.00-2.00 lower. Cow beef declined \$1.00-2.00. Clearance was only fair on steer and heifer beef.

Trading was slow on normal supplies of carcass lamb. Demand was poor and prices were \$1.50-3.00 lower. Clearance was only fair.

Demand was only moderate for pork products. Supplies were fully normal. Trading was slow with pork loins \$2.50-4.50 lower at Omaha and steady to \$1.00 lower at Chicago where prices declined late in the previous week. Pork butts were \$1.50-2.50 lower. Fresh hams at Omaha were \$1.25-1.50 lower but steady to \$1.00 higher at Chicago. Pork carcasses also sold in an uneven trade with prices 25-50¢ higher at Philadelphia but mostly 50¢ lower at New York. Clearance was good on pork products.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification	New York		Chicago		San Francisco		Los Angeles	
	Nov. 3	Nov. 4	Nov. 3	Nov. 4	Nov. 3	Nov. 4	Nov. 3	Nov. 4
	1962	1961	1962	1961	1962	1961	1962	1961
Steer beef -								
Prime	700-800#	51.60	42.50	--	--	--	--	--
Choice	600-700	48.35	42.00	47.38	40.44	44.62	40.50	44.00
	700-800	49.60	41.50	47.62	39.75	43.50	39.12	42.62
Good	500-600	45.85	40.50	45.12	39.25	43.62	39.38	42.25
	600-700	46.35	41.00	45.62	39.25	42.61	38.50	41.50
Heifer beef -								
Choice	500-600#	--	--	46.12	39.50	43.50	39.25	42.75
	600-700	--	--	46.12	39.50	43.25	39.00	42.50
Good	500-600	--	--	44.38	38.12	42.00	38.00	--
Veal -								
Prime	90-120#	60.00	58.00	55.00	54.00	--	--	--
Choice	90-120	49.00	48.50	51.50	49.00	--	--	--
Good	90-120	46.50	43.50	47.00	45.00	55.75	51.50	--
Lamb -								
Prime	45-55#	45.10	40.10	43.75	39.12	43.25	38.00	44.00
Choice	45-55	45.10	40.10	43.75	39.12	43.25	38.00	44.00
Fresh pork -								
Loins	8-12#	48.10	47.70	44.06	44.19	52.00	50.50	48.00
Butts	4-8	37.70	37.15	33.88	32.81	42.50	39.75	37.62
Spareribs	3# down	38.90	39.50	35.75	34.88	44.00	42.50	39.50
Hams, smk. skd. -								
Cook before eating	12-16#	46.75	46.60	--	46.25	52.50	47.00	49.25
Fully cooked	10-14#	48.75	48.10	55.00	51.25	--	--	--
Bacon, smoked, sliced -								
1# package (box lots)		49.50	54.60	51.25	51.00	53.00	54.50	48.12
Picnics, smoked - (Cook before eating)	4-8#	33.50	32.50	36.00	34.75	35.00	34.00	34.25
Lard, 1# carton		14.88	14.25	15.75	14.25	17.50	17.38	16.62
								17.00

BULK PRICES - CARLOT BASIS - WEEK ENDED NOVEMBER 2, 1962

Classification	Prices paid F.O.B.			Prices delivered		
	Chicago	Denver	Omaha	New York	Philadelphia	
Steer beef -						
Choice	600-700#	44.50-45.00	43.50	44.00-44.50	45.50-46.50	46.00-46.50
	700-800	44.50-45.50	43.50-44.00	44.50	46.50-47.00	46.00-47.00
	800-900	45.00-45.50	44.00	44.50	46.50-47.00	46.50-47.00
Good	500-600	42.50-43.50	--	--	43.00-46.50	44.00-45.00
	600-700	43.00-44.00	40.00-43.00	42.50-43.50	43.00-46.50	44.00-45.50
	700-800	43.00-44.00	40.00-43.00	42.00-42.50	43.00-46.50	44.50-46.00
Heifer beef -						
Choice	500-600#	43.50-44.00	42.00-43.50	42.75-43.25	45.50	45.00-45.50
	600-700	43.50-44.00	42.00-43.50	42.75-43.25	45.50	45.50-46.00
Good	500-600	42.00-42.50	39.00-41.00	41.00-41.25	44.50	--
	600-700	42.00-42.50	39.00-41.00	41.00-41.25	44.50	--
Cow beef - All weights -						
Utility		28.00-29.00	28.00-28.25	27.50-28.25	--	27.50-30.00
Canner and Cutter		27.00-28.00	--	26.75-27.25	--	27.00-27.50
Lamb -						
Prime	35-45#	39.00-40.00	38.00-39.50	--	41.00-42.50	41.50-42.00
	45-55	39.00-40.00	38.00-39.50	--	41.00-42.50	41.00-41.50
	55-65	39.00-40.00	37.25-39.50	--	41.00-42.50	38.00-39.00
Choice	35-45	39.00-40.00	38.00-39.50	38.50	41.00-42.50	41.50-42.00
	45-55	39.00-40.00	38.00-39.50	38.50	41.00-42.50	41.00-41.50
	55-65	39.00-40.00	37.25-39.50	38.50	41.00-42.50	38.00-39.00
Fresh pork -						
Loins	8-12#	41.00-41.50	--	40.75	--	42.00-42.50

BOSTON WOOL MARKET REVIEW

The supply of greasy domestic combing wools in the Boston market was extremely limited, prices held firm. There were occasional sales of woolen wools and noils at about steady prices.

At the sealed bid sale in Portland, Oregon October 27 approximately one million pounds of Oregon, Washington, California, Idaho and Alaska wools were offered. Over 700,000 pounds were sold and private treaty trading continued into this week. Woolen and worsted mill buyers were among the twenty-four buyers present as prices held firm for most grades and strong for medium and coarse wools. A modest volume of choice 12 months wool sold in Texas at higher prices and some fall wool sold. Trading was limited in the fleece wool states.

The Australian market was animated with Eastern Europe, the Continent and Japan active with firm quotes and some classes of merino wools advanced about a penny. The South African markets were strong on combing types with little activity on short wools as prices were unchanged. The principal buyers included interests from France, United States, Japan and Italy. New Zealand markets were active with rising prices as local industry, the Continent and United States competed, while 56s and finer were firm with coarser wools advancing as much as $2\frac{1}{2}$ percent. There was limited trading in Montevideo and occasional small lots of carpet type wools sold in Buenos Aires.

Fleece Wools - Sales in the fleece states were insignificant.

Territory Wools - California lambs wool grading 56s to 60s sold around 85¢ clean basis, delivered East.

Texas Wools - Approximately 300,000 pounds of choice 12 months wool sold in Texas at an estimated clean price of \$1.35 delivered East. Occasional small lots of fall wool continued to move around \$1.00 clean basis, delivered.

Mohair - There were occasional sales of adult hair at $71\frac{1}{2}$ ¢ while straight kid mohair brought from \$1.40-1.50 to the warehouse in Texas.

Results of the sealed bid sale October 27 at Portland, Oregon follow:

Graded	Grease Price	Estimated Clean Price
Fine	53.78¢	\$1.25
3/8s	54¢ to 56¢	1.15
1/4	55¢ to 64¢	1.15
low 1/4	55¢ to 64¢	1.10 to 1.12
braid	41¢ to 52½¢	

Original Bag
Bulk fine wool 46½¢
Bulk medium grades 52¢ to 63½¢

Foreign Wools - There was very little activity in spot foreign wools. A large Uruguayan reputation clip bulk 56/50s sold to a Montevideo topmaker at an estimated duty paid clean price around \$1.19 delivered Boston. Cabled reports at week's end follow with combing wools converted to clean U.S. oil-combed yields and short wools to scouring yields, in bond.

Australia	South Africa	New Zealand
Oil-Combed	Oil-Combed	Oil-Combed
61B -\$1.19	7 -\$1.18	86 - 91¢
62B - 1.17	8 - 1.17	93 - 84¢
62AB- 1.13	12 - 1.16	834 - 82¢
77B - 1.18	47 - 1.17	100 - 80¢
78B - 1.15	48 - 1.15	107 - 77¢
78AB- 1.12	52 - 1.15	114 - 76¢
79B - 1.11	53 - 1.13	121 - 75¢
432 - 1.05		128 - 75¢
433 - .97		
434 - .93		
435 - .88		

Montevideo Super Skirted Wools

60/64s \$1.03-1.04, 60s 98¢-99¢, 60/58s 96¢-97¢, 58/56s 95¢-96¢, 56/50s 92¢-93¢.

Carpet Wools - Trade in spot carpet wools continued slow. A greasy light gray pulled English carpet wool sold for shipment around 56¢ clean fibers present. Greasy Buenos Aires Nov. second clip wools were offered at 65¢/65½¢, March wools around 63¢, lambs wool 62¢/63¢ and fleeces around 67½¢. Greasy New Zealand fleeces about 74½¢, second shear and early shorn wool at 72¢ and type 702/3 crutchings at 62¢. Pale yellow Montgomery Pakistan carpet wool at 65¢, all above clean wool fibers present for shipment. A scoured Buenos Aires Nov. wool was offered around 65¢/66¢ for shipment.

Woolen Wools - Sales follow:

Scoured Pulled Domestic	Scoured Pulled Foreign
58s 1½-2½" White	B.A. 56/58s 2-2½" White
Scoured Shorn Domestic	\$1.10
Choice Calif. 58/60s	Noils
Fall 83¢	Choice 64s Aust. Nobles
Dom. Blend Bulk 58s	87¢
light stain 87¢	Semi-clear 60s Aust.
	Nobles 74¢
	Ave. 56/58s Aust. Nobles
	68¢
	Dom. Combed 64/70s Aust.
	French 58¢

Wool Tops - The wool tops market was slightly stronger but trading was very light with some interest in the finer grades. Quotes follow:

Warp Aust. D/C	Warp Dom. D/C
70s - \$1.98	\$1.98 N
64s - 1.85	1.83 N
62s - 1.78	1.78 N
60s - 1.70	1.68 N
58/60s- 1.65	1.63 N
Oil-Combed	Territory
58/60s - \$1.63	\$1.61 N
50s - --	1.56
50/56s - 1.50	1.54 N
	1.52 N
	(N - Nominal)

CLOSING FUTURES QUOTATIONS - Nov. 1, 1962
(Furnished by the Wool Associates of the New York Cotton Exchange)

December wool tops	-	\$1.695B
March wool tops	-	1.662B
December wool	-	1.296B
March wool	-	1.273T

SHIPMENTS OF STOCKER AND FEEDER CATTLE AND SHEEP
SEPTEMBER 1962

855

Stocker and feeder cattle and calves shipped into 8 North Central States during September 1962 totaled 893 thousand head, 24 percent more than the number shipped in during September last year. Of the total cattle and calves received in these 8 States during the month, 275 thousand moved through public stockyards--10 percent more than in September 1961. Cattle and calves received direct in September 1962 totaled 618 thousand head, 32 percent more than a year earlier. The direct movement in September was 69 percent of the total, compared with 65 percent a year earlier. Cattle and calves shipped into these States during July-September 1962 totaled 1.7 million head, 22 percent more than the comparable period of 1961.

September shipments of stocker and feeder sheep and lambs into these 8 North Central States amounted to 425 thousand head. This was 33 percent below September 1961. Of the total received during the month, 101 thousand came through public stockyards--23 percent less than September 1961. The September 1962 number received direct totaled 324 thousand head, down 35 percent from a year earlier. During July-September 1962, shipments of stocker and feeder sheep and lambs into the 8 States totaled 869 thousand head, 27 percent less than the July-September 1961 total.

Stocker and Feeder Cattle and Sheep Received in Selected North Central States
September 1961 and 1962 1/

Cattle and Calves

State	Public	Stock	Direct	<u>3/</u>	Total			
	yards	2/			September	July-September		
	September		September		September			
	1961	1962	1961	1962	1961	1962	1961	
Ohio	7,920	8,226	3,364	5,676	11,284	13,902	25,974	37,302
Indiana	12,751	15,309	22,893	29,330	35,644	44,639	74,562	92,039
Illinois	37,775	46,301	72,936	110,552	110,711	156,853	233,949	344,043
Michigan	5,423	5,410	4,547	7,627	9,970	13,037	16,494	25,477
Minnesota	22,711	15,712	56,951	52,569	79,662	68,281	135,091	111,807
Iowa	118,254	128,985	185,127	269,388	303,381	398,373	596,004	735,228
South Dakota :	10,850	10,021	18,294	17,984	29,144	28,005	68,077	71,595
Nebraska	34,551	45,438	105,497	124,633	140,048	170,071	283,598	326,480
Total	250,235		469,609		719,844		1,433,749	
8 States		275,402		617,759		893,161		1,743,971

Sheep and Lambs

Ohio	6,350	4,206	17,467	12,084	23,817	16,290	46,322	28,668
Indiana	583	800	12,134	12,441	12,717	13,241	32,362	31,339
Illinois	18,623	3,579	93,036	17,636	111,659	21,215	204,539	79,375
Michigan	351	607	6,510	1,555	6,861	2,162	9,278	6,127
Minnesota	22,646	13,418	60,618	36,426	83,264	49,844	148,774	94,947
Iowa	45,588	38,149	210,087	167,957	255,675	206,106	499,437	397,855
South Dakota :	17,866	12,099	14,894	8,986	32,760	21,085	69,512	83,585
Nebraska	19,096	27,954	84,046	66,758	103,142	94,712	178,839	147,229
Total	131,103		498,792		629,895		1,189,063	
8 States		100,812		323,843		424,655		869,125

1/ Data in this report are obtained from offices of State Veterinarians and include only inshipments reported monthly to these offices. Since there are other inshipments into some of these States, these data do not represent total inshipments.

2/ Includes stockers and feeders which were bought at stockyards.

3/ Includes stockers and feeders from points other than public stockyards, some of which are inspected at public stockyards while stopping for feed, water, and rest enroute.

10/24/62

Statistical Reporting Service-Crop Reporting Board

COMMERCIAL LIVESTOCK SLAUGHTER, UNITED STATES, SEPTEMBER 1962 1/

Month and period	Cattle				Calves			
	Federally inspected	Other commercial	Av. live weight	Total Pounds	Federally inspected	Other commercial	Av. live weight	Total Pounds
	Thousand head		Pounds		Thousand head		Pounds	
September 1962	1,654.4	499.7	2,154.1	978	424.2	231.6	655.8	220
September 1961	1,712.5	480.1	2,192.6	1,002	455.5	234.2	689.7	219
Jan.-Sept. 1962 2/...	15,191.9	4,322.9	19,514.8	1,006	3,625.5	1,805.3	5,430.8	226
Jan.-Sept. 1961 2/...	14,878.4	4,269.9	19,148.3	1,017	3,609.1	2,028.8	5,637.9	226

	Hogs				Sheep and lambs			
	Federally inspected	Other commercial	Av. live weight	Total Pounds	Federally inspected	Other commercial	Av. live weight	Total Pounds
	Thousand head		Pounds		Thousand head		Pounds	
September 1962	4,737.1	894.1	5,631.2	233	1,271.9	189.1	1,461.0	94
September 1961	5,240.3	933.6	6,173.9	231	1,286.2	201.6	1,487.8	94
Jan.-Sept. 1962 2/...	48,797.2	8,425.0	57,222.2	239	10,906.3	1,611.8	12,518.1	97
Jan.-Sept. 1961 2/...	47,344.8	8,596.9	55,941.7	238	11,287.5	1,605.2	12,892.7	98

1/ Excludes farm slaughter. 2/ Accumulated totals based on unrounded head and live weight.

COMMERCIAL MEAT AND LARD PRODUCTION, UNITED STATES, SEPTEMBER 1962 1/

Month and period	Beef			Veal			Pork 2/			Lamb			Total			Lard 3/		
	Federally inspected	Other commercial	Av. live weight	Federally inspected	Other commercial	Av. live weight	Federally inspected	Other commercial	Av. live weight	Federally inspected	Other commercial	Av. live weight	Federally inspected	Other commercial	Av. live weight	Federally inspected	Other commercial	Av. live weight
		Thousand head		Pounds			Thousand head		Pounds		Thousand head		Pounds			Thousand head		Pounds
September 1962...	1,195	81	785				67			2,128			154					
September 1961...	1,267	85	838				67			2,257			181					
Jan.-Sept. 1962 4/	11,218	690	8,087				593			20,588			1,706					
Jan.-Sept. 1961..	11,187	715	7,753				617			20,272			1,741					

1/ Excludes farm slaughter. 2/ Excludes lard and rendered pork fat.

3/ Includes rendered pork fat. 4/ Accumulated totals based on unrounded data.

Statistical Reporting Service - Crop Reporting Board.

MEATS AND MEAT PRODUCTS GRADED, OR ACCEPTED AS COMPLYING WITH SPECIFICATIONS--BY THE U. S. DEPARTMENT OF AGRICULTURE 1/

Grade	Beef			Veal and calf			Lamb and mutton		
	Federally inspected	Other commercial	Av. live weight	Federally inspected	Other commercial	Av. live weight	Federally inspected	Other commercial	Av. live weight
		Thous. pounds			Thous. pounds			Thous. pounds	
Prime	19,221		22,388		56	49		3,961	2,586
Choice	415,372		468,006		1,825	2,538		24,518	22,233
Good	126,971		130,144		9,246	10,945		683	655
Standard	14,091		15,901		1,607	1,348		--	--
Commercial	5,172		3,619		--	--		--	--
Utility	14,519		12,970		92	62		1,514	569
Cutter	531		3,110		--	--		--	--
Canner	121		297		--	--		--	--
Cull	--		--		2	--		--	10
Total	2/ 595,999		656,434		12,827	14,943		30,677	26,053

Bull and stag beef .. 614 661
All other meats and lard..... 20,792 16,629

1/ Data pertain only to meats offered to the U. S. Department of Agriculture for grading or acceptance.

2/ Includes 18,144,560 pounds Beef Dual Graded.

BEEF--DUAL GRADED AS COMPLYING WITH SPECIFICATIONS
 BY THE U. S. DEPARTMENT OF AGRICULTURE
 SEPTEMBER 1962

Quality Grade	YIELD GRADE						Total Pounds
	1	2	3	4	5	6	
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	
Prime	1,175	10,445	66,246	40,240	8,255	1,200	127,561
Choice	16,730	2,152,488	7,429,475	1,868,914	155,115	7,450	11,630,172
Good	38,152	2,509,464	2,924,886	249,077	12,289	--	5,733,868
Standard	15,080	222,165	82,309	8,114	1,667	--	329,335
Commercial ..	459	67,565	135,140	37,915	11,395	5,070	257,544
Utility	--	37,930	27,650	500	--	--	66,080
Cutter	--	--	--	--	--	--	--
Canner	--	--	--	--	--	--	--
Total	71,596	5,000,057	10,665,706	2,204,760	188,721	13,720	18,144,560

RETAIL SALES VALUE COMPARISONS OF 600-POUND CHOICE GRADE BEEF CARCASSES*

September 1962

	High	Intermediate	Low
Percentage of carcass weight in retail cuts	78.9%	74.3%	69.7%
Retail sales value per cwt. of carcass	\$70.87	\$67.21	\$63.54

*These values reflect differences in the percentage of retail cuts from carcasses within the Choice grade. The high and low groups do not represent extremes, but rather are intended to represent carcasses typical of the upper and lower thirds of the total range in retail cut yields encountered in 600-pound Choice grade carcasses. Values are calculated from prices furnished to the Marketing Economics Division of the Economics Research Service by a large number of selected retailers throughout the country.

Beef, lamb and pork: Live animal prices, wholesale and retail values, and marketing spreads

Item	Live to wholesale spreads			Pork
	Beef	Lamb	Pork	
Sept. : Aug. : 1962 : 1962	Sept. : Sept. : 1961 : 1962	Aug. : 1962 : 1962	Sept. : Sept. : 1961 : 1962	Sept. : Aug. : 1962 : 1962
Dollars per 100 pounds				
Live weight				

Live animal price 1/	28.18	26.99	24.16	19.97	20.82	16.59	19.10	18.84	18.33
Wholesale value 2/	31.27	30.01	26.98	25.24	25.81	21.84	24.88	23.98	23.63
Spread 3/	3.09	3.02	2.82	5.27	4.99	5.25	5.78	5.14	5.30

Wholesale to retail spreads
: Dollars per 100 pounds carcass weight

Wholesale price 4/	46.04	46.07	40.79	46.28	47.11	39.83	46.64	45.51	44.87
Retail value 5/	64.53	60.38	57.50	65.34	63.63	59.67	64.60	61.80	61.00
Spread 6/	16.49	14.31	16.71	19.06	16.52	19.84	17.96	16.29	16.13

1/ Beef: Weighted average price of Choice grade steers at 20 leading public stockyards.
 Lamb: Weighted average price of Choice grade lambs at 13 leading public stockyards.
 Pork: Average price of 200-220 pound barrows and gilts Chicago.

Wholesale value of carcass and by-products.

3/ Difference between live animal price and wholesale value.

4/ Beef and Lamb: Weighted average of prices of Choice grade carcasses in New York, Chicago, Los Angeles, San Francisco and Seattle. Pork: Value of 100 pounds of pork cuts at Chicago computed from price quotations of individual cuts in the Livestock Market News and the National Provisioner

Calculated from average retail prices of major retail cuts of meat in urban areas, published by the Bureau of Labor Statistics. The retail value per 100 pounds carcass weight is 74 percent of average retail cost of 100 pounds of retail cuts for beef and 90 percent for lamb, because fat, bone, and trim are sold by retailers at nominal prices.

6/ The difference between wholesale price and retail value.
Marketing Economics Division, EBS.

AVERAGE PRICES RECEIVED BY FARMERS FOR LIVESTOCK, FEED AND WOOL 1/

Commodity and unit	Per cwt.	Dol.	Oct.	Sept.	Aug.	Oct.	Average
			15	15	15	15	Jan. 1957
			1962	1962	1962	1961	Dec. 1959

Prices received by farmers -

Hogs	Per cwt.	Dol.	16.40	18.20	17.40	16.60	17.30
All beef cattle	" "	"	21.70	22.00	21.60	20.00	20.60
Cows	" "	"	14.00	14.80	14.50	13.90	15.10
Steers and heifers	" "	"	24.60	24.80	24.30	22.30	23.10
Calves	" "	"	25.20	25.30	24.90	23.60	23.50
Sheep	" "	"	5.79	5.90	5.46	4.92	6.48
Lambs	" "	"	17.80	18.60	19.00	15.40	19.90
Wool 2/	Per lb.	"	.443	.447	.451	.412	.438
Corn	Per bu.	"	1.02	1.04	1.02	1.02	1.10
Oats	" "	"	.616	.604	.572	.637	.622
Barley	" "	"	.889	.888	.896	.986	.892
Hay, all baled	" ton	"	20.30	20.20	19.60	20.20	19.10
Cottonseed	" "	"	47.80	47.30	47.40	51.50	47.60

Oct. av.
1951-60

Hog-corn price ratio 3/ -

United States	Bushel	16.1	17.5	17.1	16.3*	14.2
N. Central States	"	16.6	18.3	17.4	16.6*	14.6
Iowa	"	16.5	18.8	18.0	17.1*	--

1957-59

Index numbers: (Av. Jan. 1910-Dec. 1914 = 100)

All farm products	245	250	244	240	242
Feed grains and hay	152	154	151	154	159
Meat animals	314	326	318	297	308

Prices paid by farmers -

Commodities & services, interest, taxes and wage rates	307	307	305	301	250
---	-----	-----	-----	-----	-----

1947-49

1/ Estimates of Crop Reporting Board.

2/ Average local market price, excluding incentive payment. Monthly average.

3/ Bushels of corn equal in value to 100 lbs. of hog, live weight. *Revised.

EFFECTIVE PARITY PRICES FOR LIVESTOCK, FEED AND WOOL 1/

Commodity and unit	Per cwt.	Dol.	Adjusted base prices 2/	Oct. 1962	Effective parity prices 3/ based on data for Oct. 1961	Sept. 1962	Oct. 1961
Hogs	Per cwt.	Dol.	7.09	21.80	21.80	21.80	21.30
Beef cattle	" "	"	7.73	23.70	23.70	23.70	23.70
Calves	" "	"	8.58	26.30	26.30	26.30	26.20
Lambs	" "	"	7.98	24.50	24.50	24.50	25.20
Wool	Per lb.	"	4/ .241	.740	.740	.740	.749
Corn	" bu.	"	.526	1.61	1.61	1.61	1.62
Oats	" "	"	.276	.847	.847	.847	.840
Barley	" "	"	.413	1.27	1.27	1.27	1.25
Cottonseed	" ton	"	4/ 20.60	63.20	63.20	63.20	62.60

1/ Parity prices are computed under the provisions of Title III, Subtitle A, Section 301 (a) of the Agricultural Adjustment Act of 1938 as amended by the Agricultural Acts of 1948, 1949, 1954, and 1956.

2/ Adjusted base price 1910-14 derived from 120-month, January 1952-December 1961 average, (including an allowance where appropriate for unredeemed loans and other supplemental payments resulting from price support operations) by dividing by 247 percent (the 120-month average of the Index of Prices Received by Farmers adjusted to include an allowance for unredeemed loans and other supplemental payments) unless otherwise noted.

3/ Effective parity prices as computed currently using base prices in effect and indexes for months indicated. These parity prices are the legally applicable parity prices for the following calendar month.

4/ Adjusted base price 1910-14 derived from 10 season average prices 1952-61 (including an allowance, where appropriate, for unredeemed loans and other supplemental payments resulting from price support operations).

U. S. Department of Agriculture
Washington 25, D. C.

U. S.

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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Portland
<hr/>							
SLAUGHTER LAMBS: (Wooled) 80-110#							
Prime	Nov. 3, 1962	20.20	--	19.90	--	21.03	20.45
	Nov. 4, 1961	17.68	17.48	17.48	--	18.38	17.25
Choice	Nov. 3, 1962	18.90	19.40	18.90	17.60	20.06	19.72
	Nov. 4, 1961	17.02	16.65	16.80	15.95	17.20	16.38
Good	Nov. 3, 1962	17.15	18.02	17.70	17.00	18.68	18.35
	Nov. 4, 1961	15.42	15.25	15.60	15.00	15.70	15.00
EWES: (Wooled) 90-150#							
Good	Nov. 3, 1962	5.00	5.38	4.50	6.65	6.80*	6.20
Good & Ch.	Nov. 4, 1961	4.63*	3.98	4.00	6.00*	5.25*	4.75*
Utility	Nov. 3, 1962	5.25	6.00	5.50	6.00	6.31*	5.45
Cull & Util.	Nov. 4, 1961	4.48*	3.92	3.25	4.75*	4.30*	3.75*
Cull	Nov. 3, 1962	4.50	4.50	4.25	5.50	5.30*	4.45
FEEDER LAMBS: (Wooled) 60-80#							
Fancy	Nov. 3, 1962	--	18.50	--	--	19.40	18.00
Choice	Nov. 3, 1962	--	16.75	--	--	18.26	17.25
Good & Ch.	Nov. 4, 1961	--	14.00	--	11.62	15.88	13.75
Good	Nov. 3, 1962	--	14.50	--	12.00	16.55	16.00

* Shorn basis.